



SUMMARY OF MATERIAL CHANGES – MARCH 2, 2021

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes.

Since our last annual updating amendment filed on February 14, 2020, we have revised our ADV 2A Disclosure Brochure to provide for more concise disclosures, and outlined below are material changes to fees, services and disclosures. There have been several modifications and enhancements from our previous annual amendment, we encourage clients to review this entire Brochure and contact Ed Kozlowski, Chief Compliance Officer, at the number below with any questions.

From Form ADV 2A

- The *Other Financial Industry Activities and Affiliations* section has been updated to provide an additional disclosure related our relationship with Estate Legal Services, LLC through an Associated Person of our firm.
- The *Brokerage Practices* section has been updated to provide an additional disclosure related to our mutual fund share class selection process.
- The *Client Referrals and Other Compensation* section has been updated to disclose an agreement with Schwab for Additional Support Products and Services.
- The *Financial Information* section has been updated to disclose a PPP loan our firm has taken to support our ongoing operations.
- Lastly, we updated the information related to the 401k or retirement account required minimum distribution age ("RMD") that is listed in the *Additional Information* section.

From Form ADV Part II Appendix 1

- The *Services, Fee and Compensation* section has been updated with enhanced disclosures related to market valuations for fee billing purposes and additional disclosures related to our brokerage practices along with updated disclosure for Charles Schwab.
- The *Portfolio Manager Selection and Evaluation* section has been updated with disclosures
- related to structured products and our mutual fund share class selection process
- The *Additional Information* section has been updated with the following updates:
 - to disclose a PPP loan our firm has taken to support our ongoing operations;
 - to provide an additional disclosure related our relationship with Estate Legal Services, LLC through an Associated Person of our firm;
 - to include disclosures related to our custody practices; and
 - to disclose an agreement with Schwab for Additional Support Products and Services.

If you have questions or would like a copy of our most recent brochure, you can request one free of charge at any time by contacting us at (301) 865-9740 or 164 W. Main Street, Suite F, New Market, Maryland 21774. You can also visit our website at www.lighthousewlth.com.